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**ASHOKA PATH NIRMAN (NASIK)
PRIVATE LIMITED**

**ANNUAL REPORT
2016-17**

BOARD OF DIRECTORS

Mr. Ashok Motilal Katariya	Director
Mr. Aditya Satish Parakh	Director

AUDITORS

M/s. S V A B & Co., Chartered Accountants, Nashik

REGISTERED OFFICE

S. No. 861, Ashoka House, Ashoka Marg, Nashik – 422 011



**ASHOKA PATH NIRMAN (NASIK)
PRIVATE LIMITED**

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the Sixteenth (16th) Annual General Meeting of Ashoka Path Nirman (Nasik) Pvt. Ltd will be held on Saturday, September 16, 2017 at 4.00 p.m. at the registered office at – “Ashoka House”, Ashoka Marg, Nasik – 422 011 to transact the following businesses :

ORDINARY BUSINESS

1. To receive, consider and adopt the Financial Statements including Balance Sheet as at 31st March, 2017 and Statement of Profit and Loss for the year ended on that date along with the reports of the Board of Directors and Auditors thereon;
2. To re-appoint Mr. Ashok M. Katariya (DIN-00112240) as Director, who retires by rotation and being eligible offers himself for re-appointment.

“RESOLVED THAT Mr. Ashok M. Katariya (DIN-00112240), who retires by rotation and being eligible, offers himself for re-appointment be and is hereby re-appointed as a Director, liable to retire by rotation.

3. To ratify the appointment of Statutory auditors for the financial year 2017-18 and to fix their remuneration and in this regard to consider and to pass the following Resolution with or without modification(s) as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Companies (Audit and Auditors) Rules, 2014, (the Rules), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), on the recommendation of the Board of Directors and pursuant to the resolution passed by the Members at the Annual General Meeting held on September 17, 2015 approving the appointment of M/s. S V A B & Co., Chartered Accountants, Nashik (Firm Registration No. 114117 W), as the statutory auditors of the Company upto the conclusion of the AGM for the financial year 2019-20, the Company hereby ratifies the appointment of M/s. S V A B & Co., Chartered Accountants, Nashik (Firm

Registration No. 114117 W), as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Seventeenth (17th) AGM of the Company to be held for FY 2017-18 to examine and audit the accounts of the Company at such remuneration as maybe mutually agreed between the Board of Directors of the Company and the Auditors”.

For and on behalf of the Board of directors

Sd/-

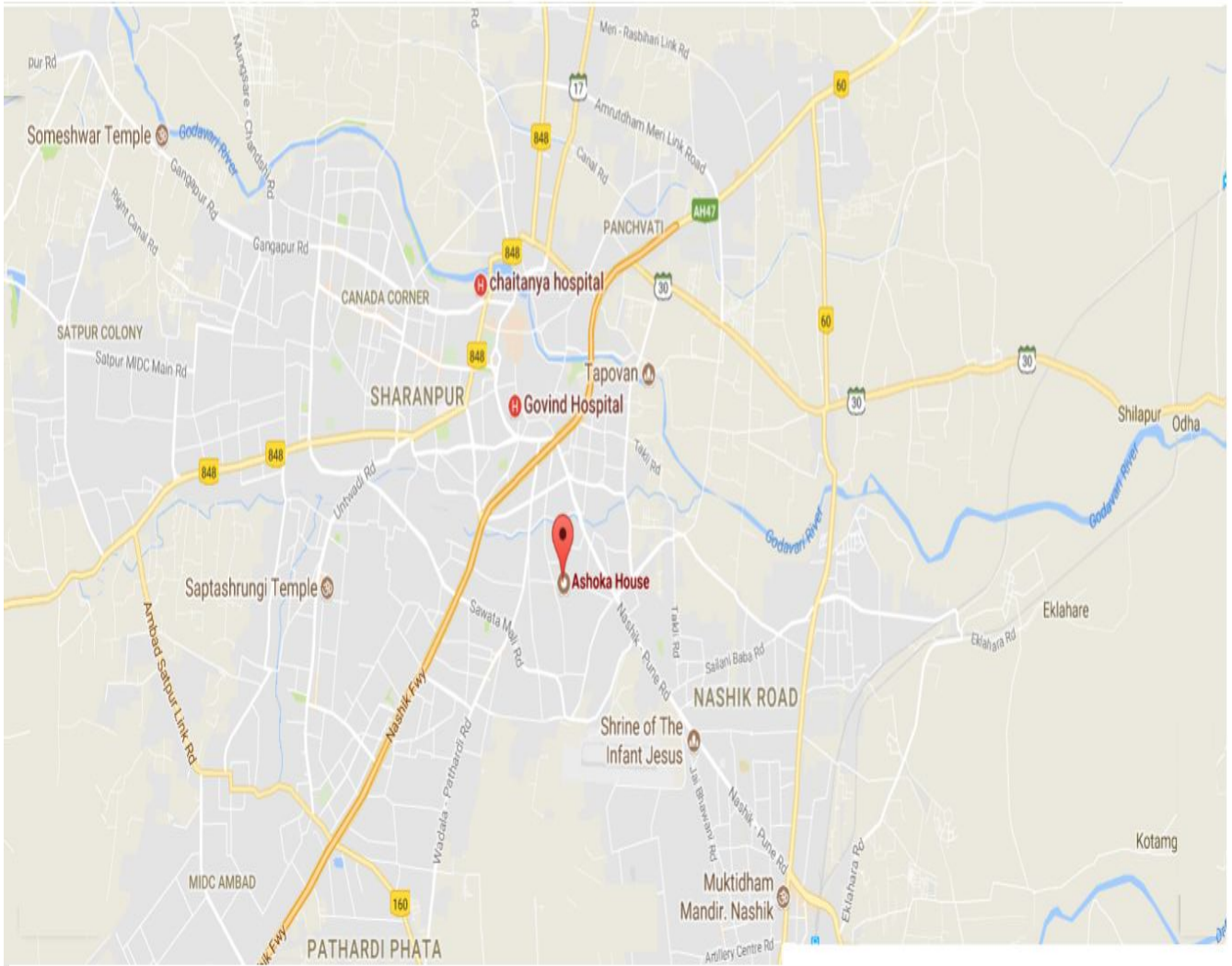
**Place: Nashik
Date: 20-05-2017**

**(Ashok M. Katariya)
Director
DIN-00112240**

NOTES:

1. Member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote, on behalf of himself/herself and the proxy need not be a member of the Company.
2. Proxy form duly stamped and executed in order to be effective must reach the registered office of the Company not less than 48 hours before the time of commencement of the annual general meeting.
3. Members/proxies should fill the attendance slip for attending the meeting.

ROUTE MAP OF VANUE OF AGM





**ASHOKA PATH NIRMAN (NASIK) PRIVATE LIMITED
BOARD'S REPORT**

Dear Shareholders,
Ashoka Path Nirman(Nashik) Private Limited.

We feel pleasure in presenting the Sixteenth (16th) Annual Report of your Company for the year ended March 31, 2017.

(1) FINANCIAL RESULTS

Financial results of the Company for the year under review along with the figures for previous year are as follows :

Particulars	Amount in Lakhs	
	2016-2017	2015-2016
Total Receipts / Gross Sales & Operating Income	Nil	Nil
Gross Profit before Depreciation, Amortisation and Tax	(0.41)	(0.12)
Depreciation and amortization	Nil	Nil
Profit before Tax	(0.41)	(0.12)
Provision for Taxation	Nil	Nil
Profit after Tax	(0.41)	(0.12)
Earnings per share of Rs. 10/- each Basic/Diluted	(4.10)	(1.20)

(2) OPERATIONS

No major activity was carried out during the year.

(3) SHARE CAPITAL

During the year under review, the Company has not allotted any equity shares with or without differential voting rights. The paid-up capital of the Company as at March 31, 2017 stood at Rs. 1,00,000/- (Rupees One Lakh only).

(4) DIVIDEND

Since your Company has incurred loss during the year, Directors do not recommend any Dividend for the financial year 2016-2017.

(5) DIRECTORS:

Director liable to retire by rotation:

Pursuant to the provisions of the section 161(1) of the Companies Act, 2013 read with the Articles of Association of the Company, Mr. Ashok M. Katariya, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. You are requested to re-appoint him.

(6) NUMBER OF MEETINGS HELD

A. Board Meetings

The Board of Directors duly met 04 times during the financial year 2015-16 as follows.

Sr. No.	Date of Meetings
1	18.04.2016
2	25.08.2016
3	25.10.2016
4	12.01.2017

Attendance

Sr.No.	Name	Nos. of meetings held	Nos. of meetings attended
1	Mr. Ashok Katariya	4	4
3	Mr. Aditya Parakh	4	4

(7) AUDITORS

Pursuant to the provisions of Section 139 of Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. S V A B & Co., Chartered Accountants, Nashik (Registration No. 114117W) hold office till the conclusion of the Annual General Meeting for the Financial Year 2019-20 and the Company has received written consent and a certificate stating that they satisfy the criteria provided under Section 141 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and that the appointment, if ratified, shall be in

accordance with the applicable provisions of the Companies Act, 2013 and rules issued thereunder.

(8) PUBLIC DEPOSITS

The Company has not accepted deposits u/s 73 of the Companies Act, 2013 during the F.Y. 2016-2017.

(9) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

(10) RELATED PARTY TRANSACTIONS

There were no Related Party Transactions entered during the Financial Year 2016-17.

(11) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO/ RISK MANAGEMENT/ INTERNAL FINANCIAL CONTROL

Data pertaining to conservation of energy and technology absorption is not applicable. There was neither foreign exchange earning nor expenditure during the year under review.

❖ RISK MANAGEMENT

- Your Company recognises that risk is an integral part of business and is committed to manage the risk in a proactive and efficient manner. Company has in place a proper internal Risk Management system to review, identify, assess and implement the necessary action in respect thereto by following the principles of Risk Matrix.
- There are no risks which in the opinion of the Board of Directors affect the Company's Operations on a going concern basis. Hence the Company does not have any Risk Management Policy as there are no elements of risk threatening the Company's existence.

❖ DETAILS ON INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal Financial Control, some of which are outlined below;

- Your Company has adopted accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 that continue to apply under Section 133 and other applicable provisions of the Companies Act, 2013 read with

Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable. These are in accordance with generally accepted accounting principles in India including Indian Accounting Standards (IND AS).

- Changes in policies, if any, are approved by the Board of Directors in consultation with the Auditors.

(12) PARTICULARS OF EMPLOYEES

During the year under review, none of the employees has drawn salary in excess of limits specified u/s 197 of the Companies Act, 2013 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

(13) ACCOUNTS

The accounts read together with the Notes to Accounts are self-explanatory and do not call for any further explanation. The Auditor's Report does not contain any qualification, adverse remark or reservation.

(14) CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not fall under the criteria of section 135 of the Companies Act, 2013 regarding CSR expense.

(15) POLICY ON PREVENTION OF SEXUAL HARASSMENT

The Company has in place Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress the complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. No such employee has been employed in the Company during the year under review.

Your Directors state that during the year under review, no cases have been reported pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

(16) EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT-9 are annexed herewith as **Annexure – I**.

(17) DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134 of the Companies Act, 2013, the Board of Directors hereby state that:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

(18) ACKNOWLEDGEMENT

The Board of Directors place on record their deep appreciation to the bankers and others for their co-operation, patronage and support during the year under review and look forward for a constant cordial relationship in the years to come. The Board of Directors wish to place on record their deep appreciation for the services rendered by the employees of the company at all levels.

For and on behalf of the Board of directors

Sd/-

Sd/-

**Place: Nashik
Date: 20-05-2017**

**(Ashok M. Katariya)
Director
DIN-00112240**

**(Aditya S. Parakh)
Director
DIN-06368409**

Annexure II
FORM NO. MGT 9

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

EXTRACT OF ANNUAL RETURN

I REGISTRATION & OTHER DETAILS:

i	CIN	U45201MH2001PTC133026
ii	Registration Date	10.08.2001
iii	Name of the Company	ASHOKA PATH NIRMAN (NASIK) PRIVATE LIMITED
iv	Category of the Company	Non Government Company
v	Address of the Registered office & contact details	Ashoka House, Ashoka Marg, Nasik - 422 011 secretarial@ashokabuildcon.com
vi	Whether listed company	No.
vii	Name and Address of Registrar & Transfer Agents(RTA):-	N.A.

II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Construction	41	0.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

No. of Companies for which information is being filled	1
--	----------

Sr. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
1	Ashoka Buildcon Ltd	L45200MH1993PLC071970	Holding Company	100%	2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	0	0	0	0%	0	0	0	0%	0%
b) Central Govt	0	0	0	0%	0	0	0	0%	0%
c) State Govt(s)	0	0	0	0%	0	0	0	0%	0%
d) Bodies Corp.	0	10,000	10,000	100%	0	10,000	10,000	100%	0%
e) Banks / FI	0	0	0	0%	0	0	0	0%	0%
f) Any other	0	0	0	0%	0	0	0	0%	0%
(2) Foreign									
a) NRI - Individual/	0	0	0	0%	0	0	0	0%	0%
b) Other - Individual/	0	0	0	0%	0	0	0	0%	0%
c) Bodies Corp.	0	0	0	0%	0	0	0	0%	0%
d) Banks / FI	0	0	0	0%	0	0	0	0%	0%
e) Any Others	0	0	0	0%	0	0	0	0%	0%
Total shareholding of Promoter (A)	0	10,000	10,000	100%	0	10,000	10,000	100%	0%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0%	0	0	0	0%	0%
b) Banks / FI	0	0	0	0%	0	0	0	0%	0%
c) Central Govt	0	0	0	0%	0	0	0	0%	0%
d) State Govt(s)	0	0	0	0%	0	0	0	0%	0%
e) Venture Capital Funds	0	0	0	0%	0	0	0	0%	0%
f) Insurance Companies	0	0	0	0%	0	0	0	0%	0%
g) FII s	0	0	0	0%	0	0	0	0%	0%
h) Foreign Venture Capital	0	0	0	0%	0	0	0	0%	0%
i) Others (specify)	0	0	0	0%	0	0	0	0%	0%
Sub-total (B)(1):-	0	0	0	0%	0	0	0	0%	0%

2. Non-Institutions									
a) Bodies Corp.	0	0	0	0%	0	0	0	0%	0%
i) Indian	0	0	0	0%	0	0	0	0%	0%
ii) Overseas	0	0	0	0%	0	0	0	0%	0%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0%	0	0	0	0%	0%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0%	0	0	0	0%	0%
c) Others (specify)	0	0	0	0%	0	0	0	0%	0%
Sub-total (B)(2):-	0	0	0	0%	0	0	0	0%	0%
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0%	0	0	0	0%	0%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0%	0	0	0	0%	0%
Grand Total (A+B+C)	0	10,000	10,000	100%	0	10,000	10,000	100%	0%

ii Shareholding of Promoters

SI No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares (Equity Shares)	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Ashoka Buildcon Limited	9,800	98.00%	0%	9,800	98.00%	0%	0%
2	Ashoka Buildcon Limited through Ashok M. Katariya (Nominee)	100	1.00%	0%	100	1.00%	0%	0%
3	Ashoka Buildcon Limited through Satish D. Parakh (Nominee)	100	1.00%	0%	100	1.00%	0%	0%
	TOTAL	10,000	100%	0%	10,000	100%	0%	0%

iii Change in Promoters' Shareholding (please specify, if there is no change)

There was no change in Promoters' shareholding.

iv Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

There is no Shareholder other than Directors, Promoters

v Shareholding of Directors and Key Managerial Personnel:

SI No.	Directors' Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding
		No. of Shares	% of total	% of Shares	No. of Shares	% of total Shares	%of Shares	
1	Ashok Motilal Katariya	-	0.00%	0.0%	-	0.00%	0%	0.0%
2	Aditya Satish Parakh	-	0.00%	0.0%	-	0.00%	0%	0.0%

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Not applicable

B. Remuneration to other directors:

Not applicable

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

None of the KMPs has drawn remuneration in FY 2016-17.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment / compounding of offences for the year ended March 31, 2017

For and on behalf of Board of Directors

Sd/-

Sd/-

Place : Nashik

Date : 20-05-2017

(Ashok M. Katariya)	(Aditya S. Parakh)
Director	Director
DIN-00112240	DIN-06368409

Annexure II - Form AOC-2

(Pursuant to clause (b) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Sr. No.	Name of the Related Party	Nature of Contracts/Arrangements/ Transactions:	Durations of the Contracts / Agreements/ Transactions	Salient Terms of the Contracts or arrangements or Transactions including the Value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) approval by the Board, if any	Amount paid as advances, if any	Date on which the special resolution was passed
Not Applicable								

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Name of the Related Party	Nature of Relationship	Nature of Contracts / Agreements / Transactions	Durations of the Contracts / Agreements/ Transactions	Salient Terms of the Contracts or arrangements or Transactions including the Value, if any (Amt in Lakhs)	Date(s) approval by the Board, if any	Amount paid as advances, if any
Not Applicable							

For and on behalf of Board of Directors of
Ashoka Path Nirman (Nashik) Private Limited

Sd/-

Sd/-

(Ashok M. Katariya)
Director
DIN-00112240(Aditya S. Parakh)
Director
DIN-06368409Place : Nashik
Date : 20.05.2017

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Ashoka Path Nirman (Nashik) Private Limited
Nashik.

Report on the Financial Statements

We have audited the accompanying Ind AS financial statements of Ashoka Path Nirman (Nashik) Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2017, the Profit and Loss Statement and the Cash Flow Statement and the Statement of Changes in Equity of the Company for the year then ended on 31st March 2017 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the Balance Sheet (financial position), profit or loss (financial performance), Cash Flow Statement and the Statement of Changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Companies Act 2013, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Ind AS financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the Balance Sheet (financial position) of the Company as at 31st March, 2017 , profit or loss (financial performance), Cash Flow Statement and the Statement of Changes in Equity of the Company for the year ended 31st March, 2017.

Other Matters

The comparative financial information of the Company for the year ended 31st March 2016 included in these Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by us and our report for the year ended 31st March 2016 dated 18th April 2016, expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Report on Other Legal and Regulatory Requirements

1. **As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the "Annexure 'A'", a statement on the matters specified in paragraphs 3 and 4 of the Order.**
2. As required by section 143(3) of the Companies Act 2013, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Profit and Loss, Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, Balance Sheet, Profit and loss Statement and the Cash Flow Statement comply with the Accounting Standards referred to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.

- f. On the basis of written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms Section 164 (2) of the Act.
- g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in the "**Annexure 'B'**" and
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations filed against the company which would impact its financial position in its Ind AS financial statements .
- ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. The Company was not required to deposit or pay any dues in respect of the Investor Education and Protection Fund during the year.
- iv. The Company has provided requisite disclosures in its financial statement as to holdings as well as dealings in Specified Bank Notes during the period 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company.
-

For S V A B & Co.
Chartered Accountants
Firm Registration No. 114117W

Place : Nashik
Date : 20/05/2017

Sd/-

CA SANJAY V. GOYAL
(Partner) M. No. 103080

Annexure- A to the Auditors' Report

The Annexure referred to in Independents Auditors Report to the members of Ashoka Path Nirman (Nashik) Private Limited on the financial statements of the company for the year ended 31st March, 2017.

- i. The Company is not having any fixed assets, hence not applicable.
- ii. According to the information and explanation given to us and the records of the company examined by us , there are no inventory hence not applicable.
- iii. According to the information and explanation given to us and the records of the company examined by us, the company has not granted any loan to its holding company covered in the register maintained under section 189 of the Companies Act, 2013.
- iv. According to the information and explanation given to us and the records of the company examined by us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- v. According to the information and explanation given to us and the records of the company examined by us, the company has not accepted deposits, hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable.
- vi. According to the information and explanation given to us and the records of the company examined by us, Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, hence not applicable.
- vii. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2017 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there are no amounts payables in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- viii. Based on our audit procedures and as per the information and explanations given to us, we are of opinion that the company has not defaulted in repayment of any dues to financial institutions or bank.
- ix. According to the information and explanation given to us and the records of the company examined by us, the company has not raised money by way of initial public offer or further public offer (including debt instruments), hence not applicable.

- x. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
- xi. According to the information and explanation given to us and the records of the company examined by us, the company has not paid or provided any managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013, hence not applicable.
- xii. According to the information and explanation given to us and the records of the company examined by us, the company has not deposited any fund in Nidhi company as specified in the Nidhi Rules, 2014, hence not applicable.
- xiii. According to the information and explanation given to us and the records of the company examined by us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- xiv. According to the information and explanation given to us and the records of the company examined by us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, hence not applicable.
- xv. According to the information and explanation given to us and the records of the company examined by us, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
-

For S V A B & Co.
Chartered Accountants
Firm Registration No. 114117W

Place : Nashik
Date : 20/05/2017

Sd/-

CA SANJAY V. GOYAL
(Partner) M. No. 103080

Annexure - B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Ashoka Path Nirman (Nashik) Private Limited ("the Company"), as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for the Internal Financial Control

The Companies management is responsible for establishing and maintaining Internal Financial Controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's Internal Financial Controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Company's Internal Financial Controls System over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S V A B & Co.
Chartered Accountants
Firm Registration No. 114117W

Place : Nashik
Date : 20/05/2017

Sd/-

CA SANJAY V. GOYAL
(Partner) M. No. 103080

ASHOKA PATH NIRMAN (NASHIK) PVT LTD.



CIN:U45201MH2001PTC133026

Balance Sheet as at March 31, 2017

(₹ In Lacs)

Particulars	Note No.	As at 31-Mar-17	As at 31-Mar-17	As at 31-Mar-16	As at 31-Mar-16	As at 01-Apr-15	As at 01-Apr-15
I ASSETS							
1 NON-CURRENT ASSETS							
TOTAL NON-CURRENT ASSETS			-		-		-
2 CURRENT ASSETS							
(iii) Cash and cash equivalents	1	1.20		0.37		0.48	
(vi) Other financial assets		-	1.20	-	0.37	-	0.48
(c) Other current assets			-		-		-
(d) Assets classified as held for sale			-		-		-
TOTAL CURRENT ASSETS			1.20		0.37		0.48
TOTAL ASSETS			1.20		0.37		0.48
I EQUITY & LIABILITIES							
1 EQUITY							
(a) Equity Share Capital	2		1.00		1.00		1.00
(b) Other Equity	3		-1.09		-0.68		-0.56
TOTAL EQUITY			-0.09		0.32		0.44
2 NON-CURRENT LIABILITIES							
TOTAL NON-CURRENT LIABILITIES			-		-		-
3 CURRENT LIABILITIES							
(iv) Other financial liabilities	4	1.29	1.29	0.05	0.05	0.04	0.04
TOTAL CURRENT LIABILITIES			1.29		0.05		0.04
TOTAL LIABILITIES			1.29		0.05		0.04
TOTAL EQUITY AND LIABILITIES			1.20		0.37		0.48
Additional Statements to Notes	6						
Significant Accounting Policies	7						

As per our report of even date attached

For & on behalf of the Board of Directors

For S V A B & Co.

Firm Registration No. 114117W

Chartered Accountants

Sd/-

Sd/-

Sd/-

(CA SANJAY V. GOYAL)

(Partner)-Membership No. 103080

(Aditya S Parakh)

Director

DIN:06368409

Sd/-

Director

DIN : 00112240

Place: Nashik

Date: May 20, 2017

Place: Nashik

Date: May 20, 2017

ASHOKA PATH NIRMAN (NASHIK) PVT LTD

ASHOKA

CIN:U45201MH2001PTC133026

Profit and Loss statement for the year ended March 31, 2017

(₹ In Lacs)

Particulars	Note No.	For year ended March 31, 2017	For year ended March 31, 2016
I Revenue from Operations		-	-
II Other Expenses	5	0.41	0.12
III Total Revenue		0.41	0.12
IV Profit before Exceptional, Extraordinary Items and Tax (3-4)		-0.41	-0.12
V Profit before Tax (5-6)		-0.41	-0.12
VI Profit for period from continuing operations (7-8)		-	-
VII Profit for the period (9+10)		-0.41	-0.12
VIII Total comprehensive income for the period (11+12)		-0.41	-0.12
Earnings per Equity Share:			
Basic Rs per share		-4.10	-1.20
Diluted Rs per share		-4.10	-1.20
Additional Statements to Notes	6		
Significant Accounting Policies	7		

As per our report of even date attached

For S V A B & Co.

Firm Registration No. 114117W

Chartered Accountants

Sd/-

(CA SANJAY V. GOYAL)

(Partner)-Membership No. 103080

Place: Nashik

Date: May 20, 2017

For & on behalf of the Board of Directors

Sd/-

Aditya S Parakh

Director

DIN:06368409

Sd/-

(A.M. Katariya)

Director

DIN : 00112240

Place: Nashik

Date: May 20, 2017



CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2017

(Rs. in Lacs)

	1-Apr-2016 to 31-Mar-2017		1-Apr-2015 to 31-Mar-2016	
A CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Extraordinary Items and Taxation		(0.41)		(0.12)
Adjustment for :				
Depreciation on Fixed Assets	-	-	-	-
Interest, Commitment & Finance Charges (Net)	-	-	-	-
Operating Profit Before Changes in Working Capital		(0.41)		(0.12)
Adjustments for changes in Operating Assets / Liabilities				
(Increase) / Decrease in Operating Receivables	-	-	-	-
(Increase) / Decrease in Current Assets	-	-	-	-
(Increase) / Decrease in Inventories	-	-	-	-
Increase / (Decrease) in Operating Payables	1.24	1.24	0.01	0.01
Cash Generated from operations		0.83		(0.11)
Income Tax	-	-	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES		0.83	-	(0.11)
B CASH FLOW FROM INVESTING ACTIVITIES :				
Decrease / (Increase) in Tangible Assets	-	-	-	-
NET CASH USED IN INVESTING ACTIVITIES		-	-	-
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital				
Proceeds from Long Term Borrowings				
Dividend paid including income tax on dividend	-	-	-	-
Interest, Commitment & Finance Charges (Net)	-	-	-	-
NET CASH RECEIPT FROM FINANCING ACTIVITIES		-		-
Net Increase In Cash & Cash Equivalents		0.83		(0.11)
Cash and Cash Equivalents at the beginning of the year		0.37		0.48
Cash and Cash Equivalents at the end of the year		1.20		0.37

As per our report of even date attached

For S V A B & Co.

Firm Registration No. 114117W

Chartered Accountants

Sd/-

(CA SANJAY V. GOYAL)

(Partner)-Membership No. 103080

Place: Nashik

Date: May 20, 2017

For & on behalf of the Board of Directors

Sd/-

(Aditya S Parakh)

Director

DIN:06368409

Sd/-

(A.M. Katariya)

Director

DIN : 00112240

ASHOKA PATH NIRMAN (NASHIK) PVT LTD.

Notes to financial statements for the year ended March 31, 2017

(All figures are in lacs unless otherwise stated)

A Statement of Changes in Equity for the period ended

Particulars	As at March 31, 2017		As at March 31, 2016		As at April 1, 2015	
	Number of Shares	Rs. in lacs	Number of Shares	Rs. in lacs	Number of Shares	Rs. in lacs
Equity shares of INR 10 each issued, subscribed and fully paid						
Balance at the beginning of the reporting period	10,000	1.00	10,000	1.00	10,000	1.00
Changes in equity share capital during the year - issued during the reporting period	-	-	-	-	-	-
Balance at the end of Reporting period	10,000	1.00	10,000	1.00	10,000	1.00

B Other Equity

Particulars	Retained Earnings	Security Premium Reserve	Other Comprehensive Income	Total
Balance as at April 1, 2015 as per IGAAP		-0.51		(0.51)
IND AS Adjustments on account of :-				-
Profit for the year	(0.05)			(0.05)
Balance as at April 1, 2015 as per IND AS	(0.05)	(0.51)	0.00	(0.56)
Profit for the year	(0.12)			(0.12)
Other comprehensive income/(loss) for the year				0.00
Balance as at 31 March 2016	(0.17)	(0.51)	0.00	(0.68)
Profit for the year	(0.41)			(0.41)
Other comprehensive income/(loss) for the year				0.00
Balance as at 31 March 2017	(0.58)	(0.51)	0.00	(1.09)

For S V A B & Co.

Firm Registration No. 114117W

Chartered Accountants

Sd/-

(CA SANJAY V. GOYAL)

(Partner)-Membership No. 103080

Place: Nashik

Date: May 20, 2017

For & on behalf of the Board of Directors

Sd/-

Sd/-

(Aditya S Parakh) (A.M. Katariya)

Director **Director**

DIN:06368409 DIN:00112240

1 Cash and cash equivalents (Rs. In Lacs)

Particulars	As at 31-Mar-17	As at 31-Mar-16	As at 1-Apr-15
A. Cash & Cash Equivalents			
(i) Cash on hand	0.00	0.01	0.03
(ii) Balances with Banks			
On Current account	1.20	0.36	0.45
Sub Total :::::	1.20	0.37	0.48
B. Other Bank Balances			
Sub Total :::::	-	-	-
Total :::::	1.20	0.37	0.48

2 Equity Share Capital (Rs. In Lacs)

(i) Authorised Capital:

Class of Shares	Par Value (₹)	As at 31-Mar-17		As at 31-Mar-16		As at 1-Apr-15	
		No. of Shares	Amount (₹ in Lacs)	No. of Shares	Amount (₹ in Lacs)	No. of Shares	Amount (₹ in Lacs)
Equity Shares	10	10,000	1.00	10,000	1.00	10,000	1.00
Total :::::			1.00		1.00		1.00

(ii) Issued, Subscribed and Paid-up Capital (Fully Paid-up): (Rs. In Lacs)

Class of Shares	Par Value (₹)	As at 31-Mar-17		As at 31-Mar-16		As at 1-Apr-15	
		No. of Shares	Amount (₹ in Lacs)	No. of Shares	Amount (₹ in Lacs)	No. of Shares	Amount (₹ in Lacs)
Equity Shares	10	10,000	1.00	10,000	1.00	10,000	1.00
Total :::::			1.00		1.00		1.00

(iii) Reconciliation of Number of Shares Outstanding:

Class of Shares	As at 31-Mar-17	As at 31-Mar-16	As at 1-Apr-15
	Equity Shares	Equity Shares	Equity Shares
Outstanding as at start of period	1.00	1.00	1.00
Addition during the period	-	-	-
Shares Split Impact	-	-	-
Bonus Issue	-	-	-
Matured during the period	-	-	-
Outstanding as at end of period	1.00	1.00	1.00

(iv) Details of Shares in the Company held by each share holder holding more than 5% Shares / by Subsidiaries of Ashoka Buildcon Ltd. being the Holding Company:

Name of the Company	Equity Shares					
	As at 31-Mar-17		As at 31-Mar-16		As at 1-Apr-15	
	No. of Shares	Holding	No. of Shares	Holding	No. of Shares	Holding
Ashoka Buildcon Ltd.	10,000	100.00%	10,000	100.00%		
Ashok Motilal Katariya					850	8.50%
Asha Ashok Katariya					850	8.50%
Ashok Motilal Katariya (HUF)					850	8.50%
Ashish Ashok Katariya					850	8.50%
Ashta Ashish Katariya					850	8.50%
Ashish Ashok Katariya (HUF)					750	7.50%
Snehal Satish Parakh					1,100	11.00%
Satish Dhondulal Parakh					975	9.75%
Satish Dhondulal Parakh (HUF)					975	9.75%
Shobha Satish Parakh					975	9.75%
Aditya Satish Parakh					975	9.75%
Total	10,000	100%	10,000	100%	10,000	100%

3 Other Equity (Rs. In Lacs)

Particulars	As at 31-Mar-17	As at 31-Mar-16	As at 1-Apr-15
(a) Security Premium Reserve			
Balance as per Last balance Sheet	(0.51)	(0.51)	(0.51)
Addition During the Year			
Deduction During the year			
As at end of year	(0.51)	(0.51)	(0.51)
(b) Surplus / Retained Earnings			
Balance as per Last balance Sheet	(0.17)	(0.05)	-
Addition During the Year	(0.41)	(0.12)	(0.05)
Deduction During the year			
As at end of year	(0.58)	(0.17)	(0.05)
Gross Total :::::	(1.09)	(0.68)	(0.56)

4 Other Financial liabilities - Current (Rs. In Lacs)

Particulars	As at 31-Mar-17	As at 31-Mar-16	As at 1-Apr-15
Unpaid Expenses	0.17	0.05	-
Other Payables	1.12	-	0.04
Total :::::	1.29	0.05	0.04

5 Other Expenses (Rs. In Lacs)

Particulars	As at 31-Mar-17	As at 31-Mar-16
Filing Fees	0.02	0.07
Legal & Professional Fees	0.23	0.00
Bank Charges	0.00	0.00
profession Tax	0.10	0.00
Audit Fees	0.06	0.05
Total :::::	0.41	0.12

Notes to the Financial Statements for the year ended 31st March 2017.**Note -07 -Additional Statement Of Notes:****Disclosure of Specified Bank Notes (SBNs) :**

During the year, the Company had specified bank notes and other denomination notes as defined in the Ministry of Corporate Affairs notification G.S. R. 308(E) dated 31st March, 2017 on the details of Specified Bank Notes held and transacted during the period from 8th November, 2016 to 30th December, 2016 the denomination wise SBNs and other notes as per the notification is given below:

Particulars	(In Rupees)		
	SBN's *	Other	Total
Closing cash in hand as on 8th November, 2016	-	189.00	189.00
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30th December, 2016	-	189.00	189.00

* For the purpose of this clause, the term "Specified Bank Notes" shall have the same meaning provided in the notification of the Government of India, Ministry of Finance, Department of Economic Affairs number S.O. 3407 (E), dated 8th November, 2016.

Note -08 - Significant Accounting Policies:**1.01 Compliance with Ind AS :**

The Company's financial statements have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

These financial statements include Balance sheet, Statement of Profit and Loss and notes, comprising a summary of significant accounting policies and other explanatory information and comparative information in respect of the preceding period.

Up to the year ended March 31, 2016, the Company prepared its financial statements in accordance with the requirements of generally accepted accounting principles (GAAP) in compliance with Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006 read with Rule 7(1) of the Companies (Accounts) Rules, 2014 issued by the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. These are the Company's first Ind AS financial Statements. The date of transition to Ind AS is April 1, 2015.

The company has adopted all the Ind AS and the adoption was carried out in accordance with Ind AS 101 First-time Adoption of Indian Accounting Standards.

1.02 Basis of Accounting :

The Company maintains its accounts on accrual basis following the historical cost convention except certain financial instruments that are measured at fair values in accordance with Ind AS.

Fair value measurements are categorized into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- ▶ Level 1 - inputs are quoted prices in active markets for identical assets or liabilities that entity can access at measurement date
- ▶ Level 2 - inputs are inputs, other than quoted prices included in Level 1, that are observable for the asset or liability, either directly or indirectly; and
- ▶ Level 3 - inputs are unobservable inputs for the asset or liability

1.03 Presentation of financial statements :

Amounts in the financial statements are presented in Indian Rupees in Lakh in as per the requirements of Schedule III. "Per share" data is presented in Indian Rupees upto two decimals places

1.04 Current Versus Non-Current Classification :

The assets and liabilities in the balance sheet are presented based on current/non-current classification.

An asset is current when it is:

- ▶ Expected to be realised or intended to be sold or consumed in normal operating cycle,or
- ▶ Held primarily for the purpose of trading,or
- ▶ Expected to be realised within twelve months after the reporting period, or
- ▶ Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when it is:

- ▶ Expected to be settled in normal operating cycle, or
- ▶ Held primarily for the purpose of trading, or
- ▶ Due to be settled within twelve months after the reporting period, or
- ▶ There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are treated as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

1.05 Cash and cash equivalents :

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

Disclosure as required by Accounting Standard – IND AS 33 “Earning Per Share” of the Companies (Indian Accounting Standards) Rules 2015.**1.06 Earning Per Share**

Net Profit / (loss) attributable to equity shareholders and the weighted number of shares outstanding for basic and diluted earnings per share are as summarised below:

Particulars	As at 31-Mar-17	As at 31- Mar-16
Profit / (Loss) for the period (Rs in Lacs)	-0.41	-0.12

Outstanding equity shares at period end		
Weighted average Number of Shares outstanding during the period – Basic	10,000	10,000
Weighted average Number of Shares outstanding during the period - Diluted	10,000	10,000
Earnings per Share - Basic (Rs Per Share)	(4.10)	(1.20)
Earnings per Share - Diluted (Rs Per Share)	(4.10)	(1.20)

As per our report of even date attached

For S V A B & Co.

Firm Registration No. 114117W

Chartered Accountants

Sd/-

CA SANJAY V. GOYAL

(Partner)

Membership No. 103080

Place: Nashik

Date: May 20, 2017

Sd/-

Place: Nashik

Date: May 20, 2017

For & on behalf of the Board of Directors

Sd/-

(Aditya S Parakh)

Director

DIN:06368409

Sd/-

Director

DIN : 00112240

ASHOKA PATH NIRMAN (NASHIK) PVT LTD.

Notes to the Financial Statements for the year ended 31st March 2017.

Additional Statement Of Notes:

Note : Related party disclosure as required by Ind AS 24 are given below :

1. Name of the Related Parties and Description of Relationship:

Nature of Relationship	Name of Entity
Holding Company	Ashoka Buildcon Ltd.

Transactions with related parties (₹ in Lakh)

Sr.No	Related Party	Nature of Transaction	For the Year Ended March 31, 2017	For the Year Ended March 31, 2016
1	Ashoka Buildcon Ltd.	Advance received	1.00	-

Balances with Related Party

Sr.No	Related Party	Nature of Balance	As at 31st March, 2017	As at 31st March, 2016
1	Ashoka Buildcon Ltd.	Advance payable	1.00	-

As per our report of even date attached

For S V A B & Co

Firm Registration No. 114117W

Chartered Accountants

Sd/-

CA SANJAY V. GOYAL
(Partner) Membership No. 103080

Place: Nashik
Date: May 20, 2017

For & on behalf of the Board of Directors

Sd/-

(Aditya S Parakh)
Director

DIN:06368409
Date: May 20, 2017

Sd/-

(A.M. Katariya)
Director

DIN : 00112240
Date: May 20, 2017